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BANK CLEARINGS REGISTER STRONG DECLINE IN AUGUST

NEW YORK, Sept. 29--Bank clearings in 26 of the nation's leading banking centers decreased 10.1 percent to $9.4 trillion in August from $10.4 trillion in July, according to The Dun & Bradstreet Corporation.

The turnover in August, however, is 22.7 percent more than the $7.6 trillion reported in the same month last year. Bank clearings in the first eight months of 1986 totaled $75.4 trillion, 34.3 percent more than the $56.1 trillion cleared in the first eight months of 1985.

New York banks cleared $9.1 trillion in August, 10.2 percent less than the $10.1 trillion cleared the month before. The New York total for August represents a 23.4 percent increase over the $7.4 trillion cleared a year ago. New York clearings in the first eight months of 1986 totaled $73.0 trillion, an increase of 35.5 percent over the $53.9 trillion cleared in the same period last year.

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The $290.1 billion cleared by 25 of the leading banking centers outside New York in August is 8.6 percent less than the preceding month's total of $317.5 billion, but 4.9 percent higher than the year-ago clearings of $276.4 billion. The 25 leading banking centers outside New York cleared $2.4 trillion in the first eight months of 1986, an increase of 5.4 percent over the $2.3 trillion cleared in the first eight months of 1985.

Of the 25 centers reporting a decline in August, seven were down more than 10 percent. The largest decreases were reported by New Orleans, down 25.3 percent to $2.9 billion from $3.9 billion; and Chicago, down 14.0 percent to $35.0 billion from $40.7 billion. The only center to increase was Buffalo, up 6.6 percent to $6.6 billion from $6.2 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	August 1986	August 1985	% Change Aug. '85 Aug. '86	July 1986	% Change July 86 Aug. 86
Boston.....	$ 16,657,422	$ 16,307,396	2.1	$ 18,868,607	-11.7
Philadelphia.....	13,564,538	12,142,554	11.7	14,093,058	-3.8
Buffalo.....	6,575,095	4,939,916	33.1	6,169,415	6.6
Pittsburgh.....	15,352,373	13,877,008 **	10.6	16,293,873	-5.8
Cleveland.....	8,602,770	8,456,800	1.7	9,402,025	-8.5
Cincinnati.....	6,529,879	6,281,356	4.0	7,392,315	-11.7
Baltimore.....	6,172,045	5,780,911	6.8	6,993,585	-11.7
Richmond.....	4,207,486	3,620,927	16.2	4,760,600	-11.6
Atlanta.....	19,272,972	15,155,371	27.2	20,156,311	-4.4
New Orleans.....	2,910,343	2,931,137	-0.7	3,895,362	-25.3
Memphis.....	2,734,273	2,670,942	2.4	2,939,351	-7.0
Chicago.....	34,971,849	35,716,698	***	40,673,635	-14.0
Detroit.....	12,726,775	11,610,132	9.6	13,740,709	-7.4
St. Louis.....	6,444,780	5,346,699	20.5	6,962,807	-7.4
Louisville.....	3,146,839	2,982,464	5.5	3,386,994	-7.1
Minneapolis.....	8,321,647	8,356,387	-0.4	8,998,386	-7.5
Kansas City.....	8,224,428	7,181,914 **	14.5	8,848,406	-7.1
Omaha.....	2,637,275	2,711,812	-2.7	2,800,774	-5.8
Denver.....	6,514,770	6,322,553	3.0	7,089,114	-8.1
Dallas.....	12,886,174	14,858,436	-13.3	14,102,945	-8.6
Houston.....	13,264,954	16,040,100	-17.3	14,612,697	-9.2
Los Angeles.....	42,391,114	35,423,422	19.7	46,855,959	-9.5
San Francisco.....	23,455,189	25,806,653 **	-9.1	24,822,887	-5.5
Portland, Ore.....	4,386,439	4,135,346	6.1	4,804,474	-8.7
Seattle.....	8,125,656	7,742,083	5.0	8,797,922	-7.6
Total 25 Cities.....	$ 290,077,085	$ 276,399,017 **	4.9	$ 317,461,311	-8.6
New York.....	9,075,504,037	7,356,494,689	23.4	10,102,830,392	-10.2
Total 26 Cities.....	$ 9,365,581,122	$ 7,632,893,706 **	22.7	$10,420,291,703	-10.1

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1986	1985	1984	1983	1982
January.....	$ 9,187,384	$ 6,790,136	$ 6,128,129	$ 5,545,473	$ 4,547,621
February.....	8,534,501	6,190,702	6,065,219	4,965,235	4,528,524
March.....	9,030,500	6,879,622	7,109,641	6,005,130	5,500,666
April.....	10,425,378	6,861,186	6,127,243	5,148,421	4,930,244
May.....	9,193,186	7,065,234	7,045,745	5,288,785	4,969,429
June.....	9,207,330	6,721,954	6,600,887	6,076,669	5,522,055
July.....	10,420,291	7,987,381	6,691,842	5,330,678	5,121,589
August.....	9,365,581	7,632,894 *	6,819,273	5,941,148	5,204,721
September.....		7,593,386	6,178,627	5,643,896	5,178,883
October.....		8,271,903	6,786,830	5,694,726	5,043,125
November.....		7,550,468	6,392,561	5,374,901	4,942,989
December.....		7,644,986	5,592,988	5,680,312	5,253,717
Total.....	$ 75,364,151	$ 87,189,852	$ 77,538,985	$ 66,695,374	$ 60,743,563

NEW YORK CITY

January.....	$ 8,890,266	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402
February.....	8,271,206	5,934,251	5,783,526	4,726,501	4,295,947
March.....	8,737,767	6,601,050	6,809,751	5,698,257	5,213,243
April.....	10,094,471	6,567,118	5,820,990	4,853,212	4,663,209
May.....	8,901,677	6,776,097	6,719,265	4,978,017	4,722,781
June.....	8,902,878	6,453,281	6,301,033	5,756,052	5,241,152
July.....	10,102,830	7,691,155	6,386,281	5,043,149	4,862,639
August.....	9,075,504	7,356,495	6,521,807	5,626,912	4,937,188
September.....		7,324,655	5,914,247	5,355,350	4,905,135
October.....		7,969,424	6,476,362	5,404,476	4,780,336
November.....		7,283,819	6,122,838	5,088,984	4,674,557
December.....		7,341,762	5,313,843	5,382,025	4,950,351
Total.....	$ 72,976,599	$ 83,783,021	$ 73,989,670	$ 63,187,225	$ 57,538,940

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 297,118	$ 306,222	$ 308,402	$ 271,183	$ 255,219
February.....	263,295	256,451	281,693	238,734	232,577
March.....	292,733	278,572	299,890	306,873	287,423
April.....	330,907	294,068	306,253	295,209	267,035
May.....	291,509	289,137	326,480	310,768	246,648
June.....	304,452	268,673	299,854	320,617	280,903
July.....	317,461	296,226	305,561	287,529	258,950
August.....	290,077	276,399 *	297,466	314,236	267,533
September.....		268,731	264,380	288,546	273,748
October.....		302,479	310,468	290,250	262,789
November.....		266,649	269,723	285,917	268,432
December.....		303,224	279,145	298,287	303,366
Total.....	$ 2,387,552	$ 3,406,831	$ 3,549,315	$ 3,508,149	$ 3,204,623

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of AUGUST

City	Year-to-Date 1986	Year-to-Date 1985	% Change Year-to-Date '85 vs '86	Year-to-Date 1984	% Change Year-to-Date 84 vs '85
Boston.....	$ 142,196,918	$ 138,243,684 **	2.9	$ 139,670,495	-1.0
Philadelphia.....	102,236,271	95,067,470	7.5	90,703,011	4.8
Buffalo.....	45,070,550	37,001,595 **	21.8	78,782,929	***
Pittsburgh.....	125,736,991	100,957,519 **	24.5	94,839,192	6.5
Cleveland.....	70,552,415	69,591,383	1.4	68,143,547	2.1
Cincinnati.....	54,543,817	49,456,675	10.3	45,055,856	9.8
Baltimore.....	49,357,355	45,105,654 **	9.4	47,959,663	-6.0
Richmond.....	33,860,085	27,817,060 **	21.7	25,644,091	8.5
Atlanta.....	153,436,603	127,739,791	20.1	168,449,776	-24.2
New Orleans.....	24,830,041	25,960,193	-4.4	30,894,908	-16.0
Memphis.....	21,743,235	20,479,518	6.2	21,535,184	-4.9
Chicago.....	296,231,101	292,162,086	1.4	340,961,573	-14.3
Detroit.....	105,415,053	93,529,597	12.7	95,528,642	-2.1
St. Louis.....	52,807,489	47,484,435	11.2	49,444,071	-4.0
Louisville.....	24,933,702	25,799,959 **	-3.4	26,259,033	-1.7
Minneapolis.....	66,953,328	64,639,205	3.6	68,523,610	-5.7
Kansas City.....	64,734,411	60,840,932 **	6.4	65,201,222	-6.7
Omaha.....	21,847,105	21,905,237	-0.3	21,934,744	-0.1
Denver.....	53,053,043	51,116,540	3.8	52,837,945	-3.3
Dallas.....	111,535,899	122,488,481	-8.9	126,527,103	-3.2
Houston.....	114,600,300	128,370,044 **	-10.7	136,593,527	-6.0
Los Angeles.....	354,872,022	324,144,339	9.5	320,618,257	1.1
San Francisco.....	197,389,799	201,656,354 **	-2.1	221,449,428	-8.9
Portland, Ore.....	35,819,184	32,134,010	11.5	31,138,776	3.2
Seattle.....	63,796,013	62,057,190 **	2.8	56,904,045	9.1
Total 25 Cities.....	$ 2,387,552,730	$ 2,265,748,951 **	5.4	$ 2,425,690,628	-6.6
New York.....	72,976,600,121	53,863,361,833	35.5	50,162,379,068	7.4
Total 26 Cities.....	$ 75,364,152,851	$ 56,129,110,784 **	34.3	$ 52,587,979,696	6.7

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**-Revised
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